



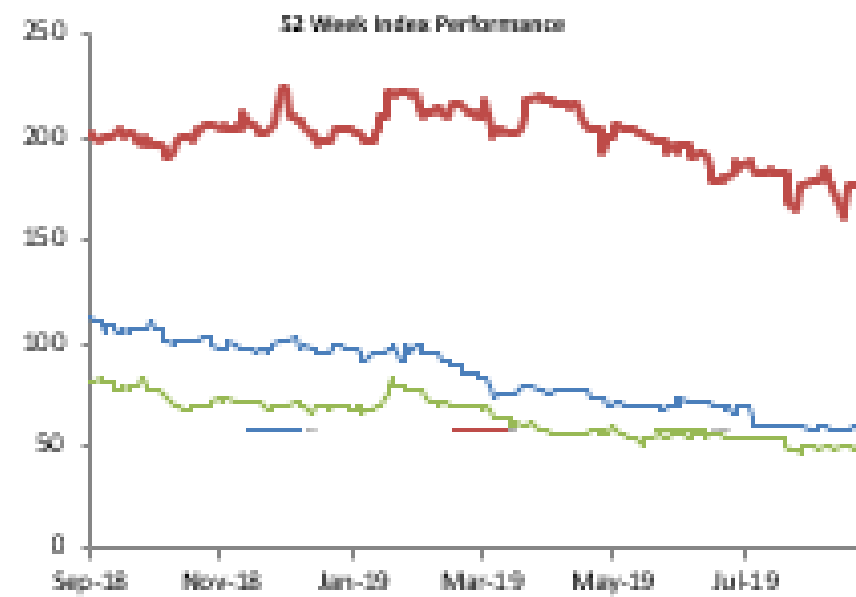
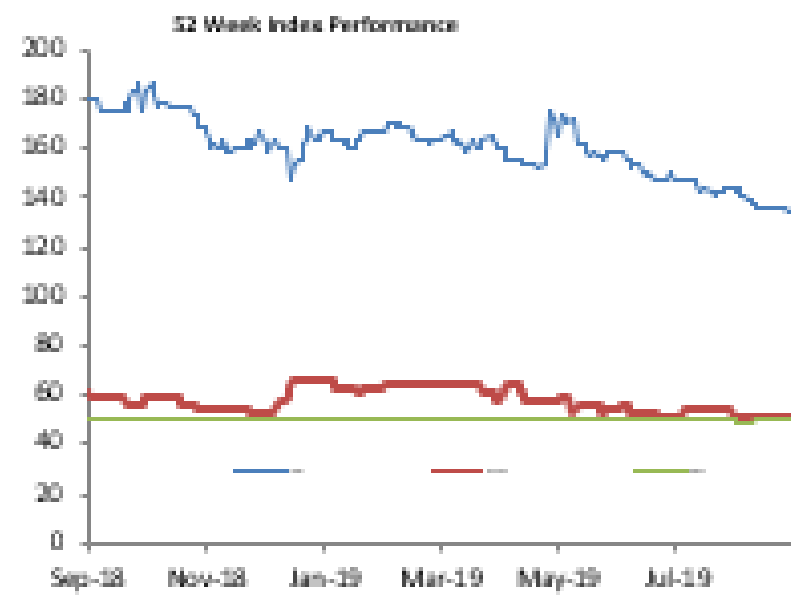
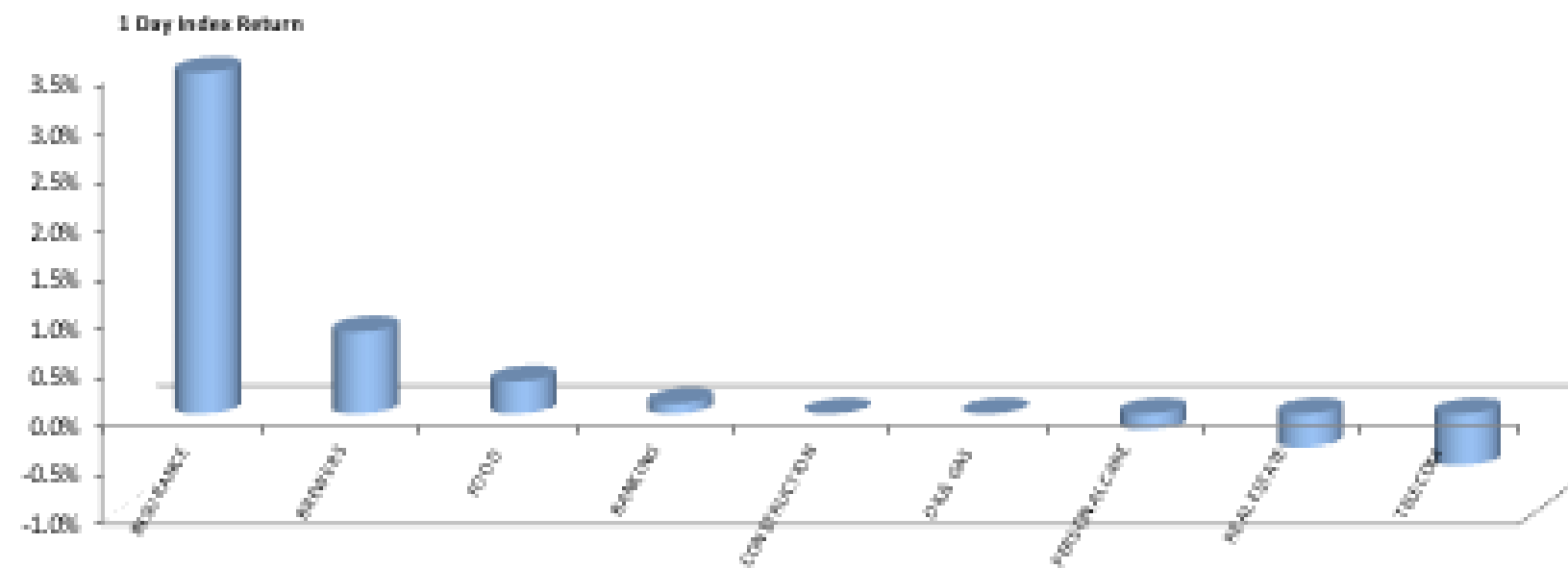
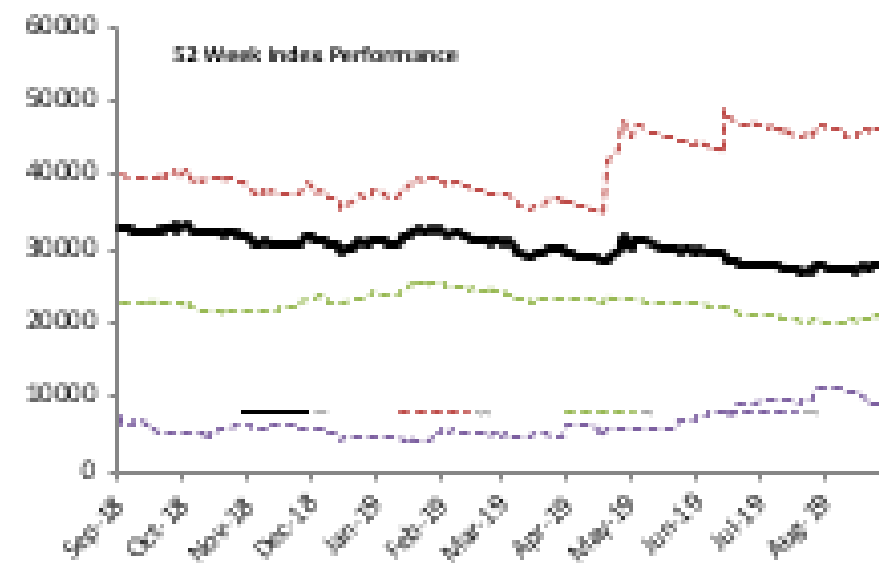
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,283.05	-0.25%	-1.44%	-8.96%	-13.20%	-17.23%
Market Cap (N billions)	13,281.27	-0.25%	-1.44%	0.57%	13.31%	10.36%
Volume Traded (millions)	446.07	189.60%	1,132.60	13,936.97	59,913.42	78,237.20
Value Traded (N millions)	7,856.95	178.10%	19,168.82	179,199.03	715,662.16	922,591.52
NGN/USD	362.29	0.00%	-0.05%	0.43%	-0.47%	-0.47%
NSEASI (\$)	75.31	-0.25%	-1.39%	-9.35%	-12.79%	-16.84%
Market Cap (\$ millions)	36,659.23	-0.25%	-1.39%	0.14%	13.85%	10.88%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.10%	-4.01%	-6.51%	-19.73%	-8.15%	-17.57%	-19.42%	1.28%	-4.57%
BREWERS	0.84%	0.42%	-13.42%	-30.15%	-19.43%	-42.32%	-46.04%	1.93%	-7.31%
CEMENT	-1.24%	-1.91%	-16.24%	-18.74%	-16.30%	-19.11%	-26.07%	1.57%	-8.31%
TELECOM	-0.52%	-1.04%	-4.67%	-4.67%	-4.67%	-4.67%	-4.67%	1.32%	-4.69%
PERSONAL CARE	-0.16%	1.43%	-9.37%	-27.07%	-11.61%	-28.88%	-39.19%	2.07%	-8.05%
CONSTRUCTION	0.00%	0.00%	-6.26%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	0.33%	1.77%	-8.68%	-14.65%	-8.25%	-14.38%	-14.41%	1.70%	-7.26%
INSURANCE	3.49%	2.72%	-2.53%	-5.63%	-2.97%	-2.97%	-1.73%	0.91%	-2.68%
OIL& GAS	0.00%	-0.10%	-27.08%	-43.57%	-32.43%	-51.65%	-48.10%	2.99%	-15.96%
REAL ESTATE	-0.34%	-0.74%	-1.10%	-1.52%	-0.96%	-2.10%	-1.99%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.36%	-1.55%	2.70%	21.00%	1.65%	19.11%	13.04%	1.81%	-2.96%
Mid Cap (Mid 30%)	0.42%	-0.60%	-8.84%	-15.14%	-8.75%	-12.81%	-9.45%	0.69%	-1.76%
Small Cap (Bottom 60%)	-0.90%	-2.18%	26.01%	71.40%	18.59%	47.64%	17.19%	4.49%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	208,281.40	7.20	5.11%	-6.49%	9.09%	12.50%	-11.66%	10.77%	5.88%	7.70	5.90	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	193,834.58	5.40	0.00%	0.00%	-21.74%	-34.15%	-36.84%	-17.56%	-32.08%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	31,684.34	1.60	0.00%	-8.57%	-0.62%	-17.95%	-10.61%	-1.84%	-15.34%	1.75	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	831,430.81	28.25	0.00%	-5.20%	-7.68%	-24.67%	-24.67%	-14.13%	-18.00%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	393,000.00	39.30	0.00%	-1.63%	-1.75%	-18.97%	-9.24%	-2.36%	-18.04%	42.85	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	199,537.39	6.05	0.83%	-4.72%	-1.63%	-22.44%	-27.54%	-2.42%	-21.43%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	1.45%	-0.71%	32.08%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	0.00%	0.00%	-9.09%	-25.00%	5.26%	-9.09%	-4.76%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	574,555.84	18.30	-1.35%	-5.43%	-8.27%	-14.88%	-14.49%	-7.58%	-20.61%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	141,979.07	8.90	0.00%	1.14%	-13.17%	-34.07%	-50.56%	-19.09%	-36.43%	10.40	6.00	15.00	6.00	18.00	6.00
Fidelity Bank	31-Dec	48,677.66	1.68	-1.18%	-7.69%	-2.33%	-25.33%	-1.18%	-17.24%	-17.24%	1.82	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	57,580.84	2.00	-0.50%	-11.50%	-17.36%	-16.67%	33.33%	-9.09%	5.26%	2.50	2.00	2.74	1.90	2.74	1.50
BREWERIES																
Guinness	30-Jun	51,877.85	34.45	-2.96%	-6.89%	-27.55%	-46.17%	-60.01%	-27.70%	-52.15%	47.80	34.45	72.00	34.45	86.15	34.45
Nigerian Breweries	31-Dec	416,277.80	52.50	0.96%	0.96%	-9.48%	-24.46%	-41.73%	-16.67%	-38.60%	61.00	50.00	83.20	50.00	92.50	50.00
International Breweries	31-Mar	41,107.83	12.60	5.00%	5.00%	-24.55%	-51.54%	-61.23%	-31.15%	-58.69%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,590,157.13	152.00	-1.30%	-1.94%	-17.39%	-19.36%	-25.85%	-17.39%	-19.87%	181.00	152.00	205.00	152.00	216.00	152.00
C.C.N.N.	31-Dec	20,860.85	16.60	0.00%	0.00%	24.81%	-17.00%	-29.36%	25.76%	-14.43%	17.40	11.60	26.90	11.60	26.90	11.60
Lafarge	31-Dec	82,211.01	15.00	0.00%	-1.96%	29.87%	15.83%	-33.33%	25.00%	20.48%	15.35	12.30	15.35	9.55	23.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-11.24%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,595.00	1.16	-9.38%	-18.31%	-25.16%	-31.76%	-37.97%	-22.67%	-39.27%	1.57	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	27,793.34	7.00	0.00%	8.53%	-1.41%	-33.33%	-48.15%	-1.41%	-42.15%	7.10	5.50	13.45	5.50	13.45	5.50
Unilever	31-Dec	109,715.59	29.00	0.00%	0.00%	-9.37%	-24.68%	-35.56%	-12.12%	-21.62%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,550.52	7.15	-2.72%	-1.38%	-28.14%	-33.80%	-47.62%	-29.90%	-50.69%	10.20	7.15	14.50	7.15	14.50	7.15
FOOD & BEVERAGES																
Cadbury	31-Dec	19,627.21	10.45	0.00%	-10.30%	-4.57%	5.56%	13.59%	-0.48%	4.50%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,500.00	22.30	0.45%	1.13%	27.43%	100.90%	205.48%	27.43%	225.55%	22.40	17.10	22.40	5.60	22.40	5.50
Dangote Sugar	31-Dec	128,400.00	10.70	3.38%	9.18%	-5.73%	-24.11%	-26.71%	-5.73%	-29.84%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	36,739.32	14.00	0.00%	3.70%	0.00%	-26.12%	-28.75%	0.00%	-39.39%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	963,077.35	1,215.00	-0.01%	1.24%	-13.16%	-18.89%	-18.73%	-12.59%	-18.18%	1,390.00	1,080.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,009.50	1.01	0.00%	1.00%	-1.94%	-16.53%	-31.29%	0.00%	-21.09%	1.10	0.92	1.40	0.92	1.45	0.92
UACN	31-Dec	14,694.61	7.65	0.00%	8.51%	26.45%	-4.38%	-35.44%	15.04%	-21.54%	7.90	4.50	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	22,077.05	16.95	0.00%	5.94%	-41.55%	-38.81%	-15.46%	-36.75%	-40.94%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-22.40%	-26.96%	-23.29%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	23.80	16.60
Mobil Oil	31-Dec	55,351.37	153.50	0.00%	-2.85%	-9.71%	-8.08%	-12.39%	-9.71%	-17.25%	175.00	153.50	188.00	153.50	188.00	150.00
Oando	31-Dec	45,731.55	3.80	0.00%	0.00%	-5.00%	-32.14%	-26.92%	-5.00%	-24.00%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-48.98%	-44.78%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,912.43	3.00	0.00%	5.26%	-17.81%	-37.50%	-50.82%	-24.05%	-36.17%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	254,522.74	460.00	0.00%	0.00%	-7.07%	-16.36%	-26.05%	-13.21%	-28.13%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	4.62%	6.25%	3.03%	-9.33%	-15.00%	3.03%	7.94%	0.70	0.60	0.79	0.60	0.83	0.60
Continental Re	31-Dec	17,763.72	1.72	9.55%	20.28%	-9.95%	-9.95%	21.13%	-9.95%	-9.95%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	7.69%	5.88%	4.13%	0.00%	25.00%	4.13%	11.50%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	0.00%	-5.56%	-12.37%	-22.73%	-12.82%	-15.00%	-7.10%	2.00	1.65	2.20	1.65	2.20	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-9.26%	-10.91%	6.52%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-17.49%	-30.44%	-21.61%	-14.14%	-27.89%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	40,350.00	40.35	0.00%	-9.93%	-22.40%	-40.66%	-28.65%	-22.40%	-36.95%	52.00	40.35	75.00	40.35	75.00	40.35
ICT																
MTN Nigeria	31-Dec	2,808,922.80	138.00	-0.72%	-1.43%	6.98%	53.33%	53.33%	6.94%	53.33%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,065,435.95	283.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	283.50	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONTINENTAL REINSURANCE PLC	1.72	9.55%	CONTINENTAL REINSURANCE PLC	1.72	20.28%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	110.00%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.30	205.48%
CUSTODIAN AND ALLIED INSURANCE PLC	6.30	7.69%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	10.00%	B.O.C. GASES PLC.	6.12	48.18%	DANGOTE FLOUR MILLS PLC	22.30	225.55%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	141.72%
CORNERSTONE INSURANCE COMPANY PLC.	0.42	7.69%	NCR (NIGERIA) PLC.	4.95	10.00%	C & I LEASING PLC.	7.30	30.36%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	110.00%	DIAMOND BANK PLC	2.42	110.00%
ACCESS BANK PLC.	7.20	5.11%	DANGOTE SUGAR REFINERY PLC	10.70	9.18%	JOHN HOLT PLC.	0.61	29.79%	THOMAS WYATT NIG. PLC.	0.38	65.22%	MTN NIGERIA PLC	138.00	103.36%
INTERNATIONAL BREWERIES PLC.	12.60	5.00%	U A C N PLC.	7.65	8.51%	ACADEMY PRESS PLC.	0.35	29.63%	MTN NIGERIA PLC	138.00	53.33%	THOMAS WYATT NIG. PLC.	0.38	53.33%
N.E.M INSURANCE CO (NIG) PLC.	2.10	5.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	7.69%	DANGOTE FLOUR MILLS PLC	22.30	27.43%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	52.00%
AIICO INSURANCE PLC.	0.68	4.62%	AIICO INSURANCE PLC.	0.68	6.25%	CEMENT CO. OF NORTH.NIG. PLC	16.60	25.76%	JOHN HOLT PLC.	0.61	38.64%	STERLING BANK PLC.	2.00	45.37%
CHAMS PLC	0.24	4.35%	FORTE OIL PLC.	16.95	5.94%	LAFARGE WAPCO PLC.	15.00	25.00%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	33.33%
DANGOTE SUGAR REFINERY PLC	10.70	3.38%	CUSTODIAN AND ALLIED INSURANCE PLC	6.30	5.88%	U A C N PLC.	7.65	15.04%	LAFARGE WAPCO PLC.	15.00	20.48%	CUSTODIAN AND ALLIED INSURANCE PLC	6.30	32.08%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	0.99%	ETERNA PLC.	3.00	5.26%	CUTIX PLC.	1.60	14.29%	CHAMS PLC	0.24	20.00%	CONTINENTAL REINSURANCE PLC	1.72	25.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE CEMENT PLC	152.00	-1.30%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.23	-9.72%	RED STAR EXPRESS PLC	4.05	-26.36%	FORTE OIL PLC.	16.95	-40.94%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-47.62%
ZENITH BANK PLC	18.30	-1.35%	VITAFOAM NIG PLC.	3.87	-9.79%	GUINNESS NIG PLC	34.45	-27.70%	P Z CUSSONS NIGERIA PLC.	7.00	-42.15%	KEJA HOTEL PLC	1.18	-48.02%
UBA CAPITAL	2.15	-2.27%	PRESKO PLC	40.35	-9.93%	LINKAGE ASSURANCE PLC	0.51	-28.17%	CHAMPION BREW. PLC.	1.15	-42.21%	P Z CUSSONS NIGERIA PLC.	7.00	-48.15%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-2.72%	CADBURY NIGERIA PLC.	10.45	-10.30%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-29.90%	UNIVERSITY PRESS PLC.	1.15	-47.25%	ECOBANK TRANSNATIONAL INCORPORATED	8.90	-50.56%
GUINNESS NIG PLC	34.45	-2.96%	LEARN AFRICA PLC.	1.24	-10.79%	INTERNATIONAL BREWERIES PLC.	12.60	-31.15%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-50.69%	ETERNA PLC.	3.00	-50.82%
CUTIX PLC.	1.60	-3.03%	STERLING BANK PLC.	2.00	-11.50%	CHAMPION BREW. PLC.	1.15	-31.95%	TOTAL NIGERIA PLC.	100.00	-50.74%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	NPF MICROFINANCE BANK PLC	1.10	-12.00%	TOTAL NIGERIA PLC.	100.00	-33.33%	GUINNESS NIG PLC	34.45	-52.15%	GUINNESS NIG PLC	34.45	-60.01%
LIVESTOCK FEEDS PLC.	0.43	-8.51%	LIVESTOCK FEEDS PLC.	0.43	-12.24%	MCNICHOLS PLC	0.49	-34.09%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%	CUTIX PLC.	1.60	-60.98%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.16	-9.38%	ASSOCIATED BUS COMPANY PLC	0.34	-12.82%	FORTE OIL PLC.	16.95	-36.75%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	INTERNATIONAL BREWERIES PLC.	12.60	-61.23%
NPF MICROFINANCE BANK PLC	1.10	-9.84%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.16	-18.31%	UNIVERSITY PRESS PLC.	1.15	-37.84%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%

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